

## NORTH CAROLINA AS AN EXAMPLE TO THE NATION

As Rhode Island leads the nation, with 69 per cent of foreign stock, North Carolina leads the nation at the other end of the line with only seven-tenths of one per cent of foreign stock. North Carolina is one of the most prosperous states of the Union. It is developing, industrially, commercially and agriculturally, with amazing rapidity. It is probably one of the most law-abiding states in the Union, and its courts enforce the laws, without fear or favor. It is carrying forward a campaign of college and university extension involving the expenditure of six or seven millions of dollars at present for new buildings and having \$20,000,000 as the ultimate plan of this campaign. Some \$42,000,000 was expended and voted for public education in the single year, June 30, 1921, to July 1, 1922, in that state. It is putting \$50,000,000 or more into highway improvements. It is enormously expanding its hydro-electric developments and its cotton mill interests, and yet it is doing this with less than one per cent of foreign stock, an unanswerable proof of the fact that this nation can carry forward its material development and expand every interest which makes for the betterment of humanity without any great influx of foreigners.—*The Manufacturers' Record*, September 21, 1922.